

Forecast FAQs

1. **Does the refresh from Banner for WFP overwrite changes to “vacant” positions? If I rename it, will the refresh overwrite that?**
 - a. No, the vacants are planned within the ARP tool. Banner will not overwrite that. Your changes in ARP stay in ARP, the refresh does not overwrite those changes.
2. **We have found that charges with activity codes are not being reflected in ARP templates, causing us to make adjustments in our Forecast. Is this a known issue and, if so, what progress is being made on it?**
 - a. The activity codes may not have templates, so you may not see the changes in the templates on the planning side. You will see the activity on the “actual” side in your reports. The reports would pick that up.
3. **What is the difference between Column F, G, I and AH in Report 8?**

A	F	G	H	I	K	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AJ
08 - Budget to Forecast Detail																		
Org Main																		
1 - Current Unrestricted.31 - Faculty Chairs.32 - Faculty Chairs, Discretionary Funds.33 - Other Discretionary Accounts.34 - Designated Funds.35 - Student Financial Aid																		
	Adopted Budget	Adjusted Budget		Total Adjusted Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast	Variance
		(Permanent)	(Temporary)															

- a. Column F – Adopted Budget planning – The initial planning done in the Adopted planning period
 - b. Column G – Adjusted Budget (Permanent) – Changes you are planning during the Adjusted planning period
 - c. Column H – Adjusted Budget (Temporary) – Encumbrance roles from your prior year non-labor budgets. These are budget additions that University Central gives to pay for expenses that won’t be paid till the next year
 - d. Column AH – Forecast Budget – The total of the actuals (monthly columns in white) coming in and the expected budget (monthly columns in yellow)
 - e. Column AJ – Variance – shows the difference between the Forecast and the Total Adjusted Budget (column I)
4. **What is the difference between Forecast and Multi-Year?**
 - a. **Multi-Year** is a 5-year projection made up of the balanced Adjusted Budget (including updated beginning fund balances) with central growth factors applied to future years. Multi-Year is a high-level plan that allows flexibility to plan at a granular level or at a high level Budget Entity. It allows flexibility to plan at higher-level account codes. Multi-Year does not include WFP or Pooled templates; only OpEx (unrestricted and restricted) and Funds Transfer templates available. Planning in Multi-Year stays in ARP and will not carry over to future fiscal year planning budgets or forecasts.
 - b. **Forecast** is a current year projection of year-end results made up of actuals to date (through prior closed month) and projected remaining months based on the Adjusted Budget. The same templates used in the Adopted Budget and Adjusted Budget are available (WFP, OpEx, Pooled Labor, Transfers) in the Forecast.